

**TRADABLE TAX CREDITS: STATE-to-STATE COMPARISON** (Updated 07-22-2009)

STATE	INCENTIVE TYPE	% CREDIT	PROGRAM SIZE	CARRYFORWARD	LIMITATION	RECOURSE to BUYER	ALLOWABLE TAXES	LAW WEB ADDRESS & RELEVANT CHAPTER/TITLE
ALASKA	FILM	30 % Base Film Tax Credit Add. 2% if filmed in rural areas Add. 10% -wages paid to AK res Additional 2% if qualified exp are incurred btwn Oct 1st & Mar30th	UNLIMITED	3 YEARS	100%	NO  See: NOTE 1	AK Net Income Tax  AS 43.20	<a href="http://www.taxcreditsllc.com/AK-Law.pdf">http://www.taxcreditsllc.com/AK-Law.pdf</a> <b>SB230</b>
ARIZONA	FILM	250k to 1M 20% -> 1M 30%  determined based on budget	\$60 MILLION  cap at \$70 mill. by 2010 (Release 10 mill per yr)	5 YEARS	100%	NO  See: NOTE 1	CORPORATE, INDIVIDUAL	<a href="http://www.azleg.state.az.us/ArizonaRevisedStatutes.asp">http://www.azleg.state.az.us/ArizonaRevisedStatutes.asp</a>  Title 43 , Indiv. Income Tax (Ch. 10) and Corp. Income Tax (Ch. 11)
CONNECTICUT	FILM	30%	UNLIMITED	3 YEARS	70%	NO  See: NOTE 1	CORPORATE, PREMIUM	<a href="http://www.cga.ct.gov/2007/ACT/PA/2007PA-00236-R00HB-06500-PA.htm">http://www.cga.ct.gov/2007/ACT/PA/2007PA-00236-R00HB-06500-PA.htm</a>  <b>Public Act 07-236</b>
GEORGIA	FILM	20% Base Credit  Additional 10% for using an animated Georgia promotional logo in the finished product	UNLIMITED	5 YEARS	100%	YES	CORPORATE, INDIVIDUAL	<a href="http://www.taxcreditsllc.com/GA-Law.pdf">http://www.taxcreditsllc.com/GA-Law.pdf</a>  HB 1100
ILLINOIS	FILM	30% production	UNLIMITED	5 YEARS	100%	NO  See: NOTE 1	CORPORATE, INDIVIDUAL	<a href="http://www.taxcreditsllc.com/IL-Law.pdf">http://www.taxcreditsllc.com/IL-Law.pdf</a>  Chapet 201 sections A and B
IOWA	FILM	25% to Producers and Additional 25% to Investors if not the same	UNLIMITED	5 YEARS	100%	NO	ALL TAXPAYERS	<a href="http://www.taxcreditsllc.com/IA-Law.pdf">http://www.taxcreditsllc.com/IA-Law.pdf</a>
LOUISIANA	FILM	25% for Production Expenditures  10% for Labor	UNLIMITED	10 YEARS	100%	NO  See: NOTE 1	CORPORATE, FIDUCIARY, INDIVIDUAL	<a href="http://www.lafilm.org/images/docs/00%202005%20Film%20Incentive%20(Act%20456).pdf">http://www.lafilm.org/images/docs/00%202005%20Film%20Incentive%20(Act%20456).pdf</a>
MASSACHUSETTS	FILM	25%	UNLIMITED	5 YEARS	100%	NO See: NOTE 1	ALL TAXPAYERS	<a href="http://www.taxcreditsllc.com/MA-Law.pdf">http://www.taxcreditsllc.com/MA-Law.pdf</a> Chapter 62 and 63
MISSOURI	FILM	35%	\$4.5 MILLION	5 YEARS	100%	NO See: NOTE 1	CORPORATE, PREMIUM	<a href="http://www.moga.state.mo.us/statutes/C100-199/1350000750.HTM">http://www.moga.state.mo.us/statutes/C100-199/1350000750.HTM</a> Chaper 143 (excluding 143.191 - 143.261) and Chapter 148
NEW JERSEY	FILM	20%	\$10 MILLION	7 YEARS	50%	NO	CORPORATE	<a href="http://lis.njleg.state.nj.us">http://lis.njleg.state.nj.us</a> P.L. 1945, c.162(C:54:10A-1 et seq.) Waiting Governor Signature to increase cap to 30 Million
PENNSYLVANIA	FILM	25%	\$75 MILLION	NO	50%	NO  See: NOTE 1	CORPORATE, FRANCHISE, INDIVIDUAL	<a href="http://www.taxcreditsllc.com/PA-Law.pdf">http://www.taxcreditsllc.com/PA-Law.pdf</a>
PUERTO RICO	FILM	40%	\$15 MILLION	5 YEARS	100%	NO	CORPORATE	<a href="http://www.taxcreditsllc.com/PR-Law.pdf">http://www.taxcreditsllc.com/PR-Law.pdf</a>
RHODE ISLAND	FILM	25%	\$15 MILLION	3 YEARS	100%	YES	CORPORATE, INDIVIDUAL, PREMIUM	<a href="http://www.rilin.state.ri.us/Statutes/TITLE44/INDEX.HTM">http://www.rilin.state.ri.us/Statutes/TITLE44/INDEX.HTM</a>  RI General Laws Title 44, Chapter 11, 14, 17, 30
WEST VIRGINIA	FILM	MAX of 31%  27% Base Credit Additional 4% for 10 or more local hires	\$10 MILLION	2 YEARS	100%	NO  See: NOTE 1	CORPORATE, INDIVIDUAL, FRANCHISE	<a href="http://www.taxcreditsllc.com/WV-Law.pdf">http://www.taxcreditsllc.com/WV-Law.pdf</a>

NOTE 1: CPA audited financials must be provided by production company